



ChFEBC RENEWAL EXAM FOR 2009

To be recertified you will need a passing grade of 75%

1. Which of the following is “creditable service” (deposit made) for a civilian federal employee:
 - a. Army service with honorable discharge.
 - b. AWOL
 - c. Active military retirement pay waived
 - d. Reservist called to active duty during Iraq crisis.
 - e. a and b
 - f. a, c, d
 - g. b only

2. Which is correct for CSRS?
 - a. After waiving active military retirement pay, may include in civilian service creditable service, deposit made.
 - b. Pre 1/1/57 military service, no deposit required.
 - c. Post 1/1/57 military service, CSRS hired before 10/1/82 eligible for Social Security, no deposit required.
 - d. Post 1/1/57 military service, hired CSRS after 10/1/82, creditable, no deposit made.
 - e. a and b
 - f. a and d
 - g. a only

3. Once a FERS withdraws their FERS contributions upon a “break in service:”
 - a. They can redeposit after being rehired
 - b. Can never count those pre “break in service” years in their annuity.
 - c. Will count whether they redeposit or not.
 - d. b only
 - e. c and b
 - f. None of the above

4. How is “intermittent appointment” credited for retirement:
 - a. Never creditable
 - b. Same as permanent employee
 - c. When actually employed
 - d. WAE
 - e. a only
 - f. a and d
 - g. c and d

5. Which is true about unused sick leave at retirement if the Senate approves the Bill?
 - a. FERS retiring in 3 years, may use 75% in annuity calculation
 - b. CSRS can never use unused sick leave
 - c. Only CSRS offset can use unused sick leave.
 - d. FERS retiring after 3 years may use all unused sick leave.
 - e. b and d
 - f. a and d
 - g. d only

6. Describe temporary time (non-deduction service) for CSRS:
 - a. Creditable with no deposit for eligibility for service before 10/1/82
 - b. Reduction in annuity if no deposit
 - c. No deposit needed, is all creditable
 - d. CSRS never have temporary service.
 - e. a and d
 - f. d only
 - g. a and b

7. For a CSRS or FERS to maintain their Federal Employee Health Benefit Program:
 - a. They must retire on an immediate annuity.
 - b. They must be enrolled in the FEHB five years immediately before retirement or the first opportunity they had to enroll
 - c. For their spouse to continue FEHB in retirement if federal employee dies first, must name their spouse as a survivor at time of retirement.
 - d. a only
 - e. b and c
 - f. a and d
 - g. All of the above

8. What are new changes that may occur in the Thrift Savings Plan:
 - a. Provide a Roth IRA option
 - b. Allow participants to invest their account in mutual funds outside of the regular TSP funds.
 - c. No income taxes be paid by the participant to transfer from the TSP to a Roth.
 - d. There are no new changes.
 - e. a and d
 - f. c and a
 - g. a and b

9. The Special Retirement Supplement does what for FERS?
 - a. There is no such thing
 - b. Is an additional benefit for unreduced annuity retirees to bridge the gap from retirement age until Social Security retirement at age 62.
 - c. Is for CSRS Offset only
 - d. Is based on the FERS Social Security years.
 - e. d and a
 - f. c and d
 - g. b and d

10. Does the actuarial reduction for the survivor benefit:
 - a. A constant
 - b. Change with cost of living adjustments.
 - c. One-time permanent reduction in the annuity
 - d. There is no actuarial reduction
 - e. a only
 - f. c and d
 - g. c only

11. Is the average pay to calculate the civilian annuity:
 - a. Hi-3
 - b. Hi-5
 - c. Only last three years.
 - d. c only
 - e. b only
 - f. a and c

Can the following federal employees retire?

12. Ted Williams: Agency provides an “early out.”

Age 49

21 years of civilian service.

a. Yes

b. No

13. Mickey Rooney: Voluntary Retirement

Age 57

27 years of civilian creditable service, 4 years military (deposit made)

Last 3 years under CSRS

a. Yes

b. No.

14. Susie Smith: Reduction In Force:

Age 52

Under CSRS, 21 years of civilian creditable service.

a. Yes

b. No

15. Alex Aston: Position eliminated in Maine

Age 50

23 years of creditable CSRS service

Offered position in Denver which employee declines.

a. Yes

b. No

16. Ricky Montoya: Regular FERS

Age 58

20 years of creditable service.

a. Yes

b. No

17. Mae West: Deferred CSRS annuity

Age 62

5 years of creditable civilian service

Refunded all 5 years of service when break in service occurred.

a. Yes

b. No

18. What is Sarah FERS " Retirement Service Computation Date.

Service Computation Date: 3/6/86

Two years of temporary time, no deposit made.

6 years of active military time, deposit made.

Took leave without pay from 4/1/88 to 12/1/88

- a. 3/6/86
- b 5/6/82
- c. Same as Service Computation Date
- d. None of the above
- e. b only
- f. d only
- g. a only

19. The Windfall Elimination Provision affects:

- a. CSRS
- b. CSRS Offset
- c. FERS with a CSRS component
- d. FERS
- e. Social Security federal employees
- f. All of the above
- g. d only
- h. a, b and c

20. The Government Pension Offset affects:

- a. Employees under Social Security
- b. Regular CSRS
- c. FERS with a CSRS component
- d. CSRS Offset
- e. None of the above
- f. FERS
- g. b only

21. When is the best time of the month for CSRS and CSRS Offset to retire:

- a. anytime
- b. First 3 days
- c. Last day of the month
- d. Last pay period
- e. a and d
- f. b and c
- g. All of the above

22. When is the best time of the month for a FERS to retire:
- Last day of the month
 - Anytime
 - Last pay period
 - B and c
 - None of the above
 - a
23. To receive a full unreduced by WEP under Social Security for CSRS is:
- They must have 46 credits
 - They must have 30 years of substantial earnings
 - They are never eligible for Social Security
 - They must have 40 credits under Social Security
 - c and d
 - b and d
 - c
24. What is Sam's Retirement Service Computation Date:
Hired 12/4/86 as a temporary
4 years of non-deposit military service
Permanent 6/2/90 under FERS
Retires after 30 years
- 12/4/86
 - 12/4/82
 - 6/2/90
25. What does "WAE" mean?
- While Away from Employment
 - With all employment
 - When Actually Employed
26. When can a civilian employee withdraw the TSP with no 10% penalty?
- Upon separation or retirement if age 55 or older
 - At age 59 ½ if still employed
 - Upon total disability
 - a
 - d and c
 - All of the above

27. Who has matching under the TSP?
- a. FERS
 - b. CSRS
 - c. CSRS Offset
28. Can a federal employee transfer their conduit IRA into their TSP?
- a. Yes
 - c. No
29. The choices for survivor benefits for CSRS are:
- a. 55% of their basic annuity
 - b. 55% down to \$3,600
 - c. There are no limits
 - d. Full Basic Annuity
 - e. c only
 - f. b only
 - g. a and b
30. Do all federal employees, with or without 40 credits receive a Social Security statement every year?
- a. Yes
 - b. No

Name: _____ (Print) Date: _____